

**GENERAL FUND BUDGET SUMMARY**

| <b>2012/13 Actual</b> |   | <b>2013/14<br/>Original<br/>Budget</b> | <b>2013/14<br/>Projected<br/>Outturn<br/>(28 Feb 14)</b> | <b>2013/14 Actual</b> |
|-----------------------|---|--|--|-----------------------|
| <b>£000</b>           |   | <b>£000</b>                            | <b>£000</b>  | <b>£000</b>           |
|                       | <b>Directorate</b>                                  |  |  |                       |
| 1,989                 | Chief Executive                                     | 2,161                                  | 1,845  | 1,633                 |
| 2,223                 | Governance  | 2,430                                  | 2,375  | 2,168                 |
| 2,739                 | Finance, Housing & Community                        | 2,430                                  | 2,318  | 2,513                 |
| 9,698                 | Environment & Corporate Assets                      | 7,114                                  | 7,535  | 7,295                 |
| 190                   | Special Revenue Projects                            | 81                                     | 506  | 464                   |
| 0                     | Shared Services (DDC hosted)                        | 0                                      | 0  | 0                     |
| 0                     | Vacancy Allowance                                   | -100                                   | 0  | 0                     |
| 0                     | Delivering Effective Services                       | -293                                   | 0  | 0                     |
| -113                  | Council Tax Second Homes                            | -113                                   | -113   | -113                  |
| 0                     | Contingency   | 98                                     | 36   | 0                     |
| <b>16,726</b>         | <b>Directorate Service Costs</b>                    | <b>13,808</b>                          | <b>14,502</b>  | <b>13,960</b>         |
| -4,205                | Depreciation  | -1,494                                 | -1,652   | -1,636                |
| 1,113                 | Pension Adjustments                                 | 1,207                                  | 730  | 830                   |
| -15                   | Annual Leave Adjustment                             | 0                                      | 0  | 4                     |
| 64                    | River Stour Drainage Board                          | 64                                     | 64   | 64                    |
| 0                     | Council Tax Support Funding to Towns & Parishes     | 284                                    | 284  | 284                   |
|                       | Contribution to/(from) Reserves:                    |  |  |                       |
| -193                  | - Special Projects & Events Reserve                 | 89                                     | -336   | -56                   |
| 320                   | - Periodic Operations Reserve                       | -72                                    | 152  | -66                   |
| 348                   | - Urgent Works Reserve                              | 354                                    | 354  | 363                   |
| -75                   | - Regeneration Reserve                              | 32                                     | 236  | 539                   |
| 71                    | - IT Equipment Reserve                              | 58                                     | 98   | -90                   |
| 127                   | - Revenue Grants in Advance Reserve                 | 0                                      | -2   | 210                   |
| 0                     | - Business Rates & Council Tax Reserve              | 0                                      | -223   | -32                   |
| <b>14,281</b>         | <b>Net Service Expenditure</b>                      | <b>14,330</b>                          | <b>14,207</b>  | <b>14,374</b>         |
|                       | <b>Financing Adjustments</b>                        |  |  |                       |
| -124                  | Interest Receivable                                 | -92                                    | -195   | -154                  |
| 236                   | Interest Payable                                    | 236                                    | 236  | 236                   |
| 24                    | Loan Principal Repayments                           | 0                                      | 0  | 15                    |
| -86                   | Revenue Expenditure Funded by Capital Under Statute | 0                                      | 0  | -776                  |
| 0                     | Capital Grants Unapplied                            | 0                                      | 0  | 447                   |
| -38                   | Soft Loan Adjustments                               | 0                                      | 0  | -71                   |
| -19                   | Impairment of Iceland Investment                    | 0                                      | 0  | -28                   |
| 0                     | Collection Fund / Enterprise Zone Relief Adjustment | 0                                      | 256  | 867                   |
| <b>14,274</b>         | <b>Total Budget Requirement</b>                     | <b>14,474</b>                          | <b>14,504</b>  | <b>14,910</b>         |
|                       | <b>Financed by:</b>                                 |  |  |                       |
| 7,104                 | Non-Domestic Rates                                  | 2,994                                  | 2,994  | 2,994                 |
| 0                     | Enterprise Zone Relief Retained                     | 0                                      | 321  | 697                   |
| 138                   | Revenue Support Grant                               | 4,699                                  | 4,699  | 4,699                 |
| 6,608                 | Council Tax   | 5,822                                  | 5,822  | 5,822                 |
| 0                     | Council Tax Freeze Compensation                     | 0                                      | 0  | 0                     |
| 0                     | Collection Fund Surplus                             | 37                                     | 37   | 37                    |
| 413                   | New Homes Bonus                                     | 927                                    | 927  | 927                   |
| 13                    | New Burdens   | 0                                      | 0  | 34                    |
| 0                     | Capitalisation Redistribution                       | 0                                      | 0  | 25                    |
| <b>14,276</b>         | <b>Total Financing</b>                              | <b>14,479</b>                          | <b>14,800</b>  | <b>15,235</b>         |
| <b>-2</b>             | <b>General Fund Deficit/(Surplus) for the Year</b>  | <b>-5</b>                              | <b>-296</b>  | <b>-325</b>           |
| <b>-2,258</b>         | <b>General Fund Balance at Start of Year</b>        | <b>-2,333</b>                          | <b>-14,760</b>   | <b>-14,760</b>        |
| <b>-12,500</b>        | <b>Transfer from the HRA</b>                        | <b>0</b>                               | <b>0</b>   | <b>0</b>              |
| <b>0</b>              | <b>HRA Transfer to Earmarked Reserves</b>           | <b>0</b>                               | <b>12,500</b>  | <b>12,500</b>         |
| <b>0</b>              | <b>Supplementary approvals</b>                      | <b>49</b>                              | <b>0</b>   | <b>0</b>              |
| <b>-14,760</b>        | <b>Leaving Year End Balances of</b>                 | <b>-2,289</b>                          | <b>-2,556</b>  | <b>-2,585</b>         |